

RESOLUTION NO. 2004-106

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF ELK GROVE APPROVING FORMAL PARTICIPATION
IN THE SACRAMENTO REGIONAL COMPACT FOR PRODUCTION
OF AFFORDABLE HOUSING (AFFORDABLE HOUSING COMPACT)**

WHEREAS, the City of Elk Grove is concerned about the overall quality of life of those people who live and work in the community; and

WHEREAS, the City of Elk Grove is part of the Sacramento region and works with its neighboring jurisdictions to collectively strive to make the region a better place to live; and

WHEREAS, the median price of a house in the six-county Sacramento region has risen by approximately 20% in the twelve months up through December, 2003, and the median house price for a new and resale home in Sacramento County is \$331,000 and \$247,000, respectively;

WHEREAS, the Sacramento Area Council of Governments (SACOG) and its member jurisdictions are engaging in discussion and potential actions to improve the amount of affordable housing in the region; and

WHEREAS, the Board of Directors of SACOG has approved the creation of the Affordable Housing Compact, which, as described in the policy document in Attachment A, allows for those local governments that voluntarily join, and those that meet their production standard for affordable housing, to be eligible for State incentives as available.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ELK GROVE HEREBY RESOLVES AS FOLLOWS:

Agree to participate in the Affordable Housing Compact through December 31, 2010 and agree to the goals and conditions of the program as described in the policy document in Attachment A pursuant to the findings listed below.

General Plan Finding

Finding: The Affordable Housing Compact will aid in the implementation of Policy H-4 of the Housing Element of the City's General Plan, which calls upon the City to "Facilitate and encourage the construction of housing affordable to very low, low, and moderate income households consistent with the City's identified housing needs."

Evidence: The Affordable Housing Compact requires at least 4% of all new housing construction to be affordable to very low-income families, at least 4% to

be affordable to low-income families, and 2% to be affordable to moderate-income families.

PASSED AND ADOPTED by the City Council of the City of Elk Grove on the 19th day of May 2004.




SOPHIA SCHERMAN, MAYOR of the
CITY OF ELK GROVE

ATTEST:



PEGGY E. JACKSON, CITY CLERK

APPROVED AS TO FORM:



ANTHONY B. MANZANETTI,
CITY ATTORNEY

**CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2004-106**

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

I, Peggy E. Jackson, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on the 19th day of May 2004 by the following vote:

AYES 5: COUNCILMEMBERS: Scherman, Soares, Briggs, Cooper, Leary

NOES 0: COUNCILMEMBERS:

ABSTAIN 0: COUNCILMEMBERS:

ABSENT 0: COUNCILMEMBERS:



**Peggy E. Jackson, City Clerk
City of Elk Grove, California**